



**GREEN CLIMATE FUND**

**ACCREDITATION**

# ACCREDITATION

- ❖ Accreditation to GCF for entities is the only way to have access to GCF resources to undertake climate change projects/programmes. No programmes can be funded unless done so through an accredited entity.
- ❖ Accreditation process – lengthy and rigorous – involves an assessment on the entities:
  - ✓ Legal standing
  - ✓ Institutional arrangements e.g. systems, policies, procedures and guidelines
  - ✓ Track record (history) – to demonstrate that the institutional arrangements are in place and implemented.
- ❖ Entities are also assessed against the GCF policies around:
  - ❖ Environmental and social safeguards
  - ❖ Gender

# ACCREDITATION CONTINUED...

- ❖ There are two types of GCF accredited entities
  - ❖ **Direct access entities** i.e. sub national, national or regional organisations that need to be nominated by NDA's. These entities are eligible for readiness support (MFEM and BCI)
  - ❖ **International access entities** i.e. UN, ADB, The world bank, European investment bank etc.
  
- ❖ Countries may submit funding proposals through GCF's [Accredited Entities](#), or by going through accreditation.

# HOW TO ACCESS FUNDS THROUGH ACCREDITED ENTITIES

- ❖ Access to GCF funding is only possible through an accredited entity
- ❖ To date, the Cook Islands are not accredited to the fund however 2 entities have been formally nominated by the NDA – MFEM and BCI
- ❖ Though we are not yet accredited, we are still eligible to access funds however **only through accredited entities** such as ADB, UN, SPREP
- ❖ Note, the process must still involve the NDA – channel of communication is through the NDA first.

# Robust and rigorous accreditation process fit for an entity's purpose



- Applications that are incomplete, or for which the standards that are applied for change, will generally require additional time during the process. Applicants may refer to [examples of supporting documents](#).
- Questions and requests for clarification may be sent to applicants at Stage I and Stage II (Step 1) of the accreditation process.
- The Secretariat and Accreditation Panel use checklists during the [Stage I check](#) and [Stage II review](#).
- Stage III Legal arrangements: the template Accreditation Master Agreement can be found [here](#). AMAs signed between the GCF and Accredited Entities may be found [here](#).

# A Diverse Network of Partners



48 entities accredited to date

As of 31 May 2017

# COOK ISLANDS ACCESS TO GCF

- ❖ The Cook Islands have been successful in accessing \$12 million to date for an increase in the battery storage for solar however this was accessed through **ADB** as the accredited entity as MFEM and BCI are not yet accredited.
- ❖ The Cook Islands have also been successful in accessing readiness support
- ❖ **BENEFITS OF COOK ISLANDS BECOMING ACCREDITED**
  - ❖ Allows the country to be in the drivers seat to apply to GCF for Climate Change programmes **we want funded** based on our country priorities and climate change needs.
  - ❖ Allows country to be in direct communication with the fund as opposed to through an accredited entity to access funds
  - ❖ Allows the country to benefit from the management fees that accredited entities gain for implementing programmes on our behalf. Management fee is usually approximately 5-10% of the total project amount.
  - ❖ Proves that our systems are credible, reliable and recognised at the international level with the accreditation status



**THANK YOU**