

MINISTRY OF FINANCE AND ECONOMIC MANAGEMENT
GOVERNMENT OF THE COOK ISLANDS
COOK ISLANDS
STATISTICAL BULLETIN

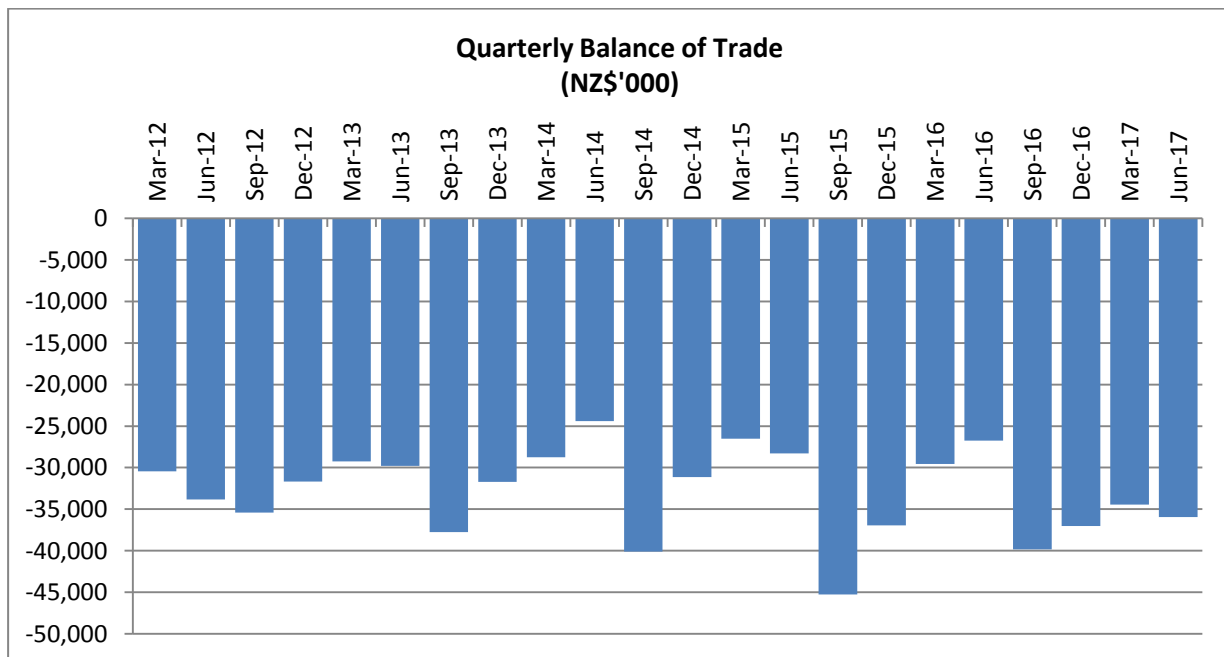
OVERSEAS TRADE STATISTICS
June Quarter 2017

Balance of Trade – The balance of trade for June quarter 2017 showed a deficit of \$35.9 million, deteriorating by \$9.2 million when compared to June quarter 2016 and \$1.5 million compared to Mar quarter 2017.

Exports – Total exports for June quarter 2017 was \$5.6 million, decreasing slightly by \$0.6 million when compared to June 2016 with an insignificant increase of when compared to March 2017. Fresh or chilled fish is the major export commodity out of the Cook Islands making up 97 percent of all exports with a value of \$5.4 million. Japan remains our major export market making up 47 percent of total exports and the remaining 53 percent is to various countries such as Thailand for example.

Imports – Total imports for June quarter 2017 was \$41.6 million, made up predominantly of manufactured goods (\$11.2 million), food items (\$9.7 million) and minerals and fuel (\$4.4 million). The majority of our imports, 65.1 per cent come from New Zealand and about 15 percent from various other countries. China and Hong Kong makes up 4.3 percent of total imports.

Taxes Generated from Imports - Total revenue generated from imports for June quarter 2017 was \$9.2 million of which \$6.1 million was from value added tax and, the remaining \$3.2 million from import duties.



Further information about this release can be obtained from the Statistics Office.

Table 1 Balance of Trade

Period	Balance of Trade		Exports		Imports	
	(\$'000)	% change	F.O.B.	% change	C.I.F.	% change
YEAR			('000)			
2012	-131,373	-2.6	6,552	65.6	137,925	-0.6
2013	-128,531	-2.2	12,984	98.2	141,515	0.7
2014	-124,386	-3.2	21,276	63.9	145,662	2.9
2015 (p)	-137,014	10.2	20,162	-5.2	157,176	7.9
2016 (p)	-133,198	-2.8	19,607	-2.8	152,805	-2.8
QUARTER						
2012						
Mar	-30,429	-18.1	683	37.7	31,112	-17.4
Jun	-33,837	11.2	1,346	97.1	35,183	13.1
Sep	-35,423	4.7	1,266	-5.9	36,689	4.3
Dec	-31,684	-10.6	3,257	157.3	34,941	-4.8
2013						
Mar	-29,241	-7.7	1,565	-51.9	30,806	-11.8
Jun	-29,784	1.9	2,960	89.1	32,744	6.3
Sep	-37,772	26.8	4,046	36.7	41,818	27.7
Dec	-31,734	-16.0	4,413	9.1	36,147	-13.6
2014						
Mar	-28,747	-9.4	3,683	-16.5	32,430	-10.3
Jun	-24,387	-15.2	9,503	157.8	33,890	4.5
Sep	-40,120	64.5	6,008	-36.7	46,128	36.1
Dec	-31,132	-22.4	2,082	-65.3	33,214	-28.0
2015						
Mar (p)	-26,538	-14.8	4,791	130.1	31,329	-5.7
Jun (p)	-28,278	6.6	6,326	32.0	34,604	10.5
Sep (p)	-45,258	60.0	5,079	-19.7	50,337	45.5
Dec (p)	-36,940	-18.4	3,966	-21.9	40,906	-18.7
2016						
Mar (p)	-29,560	-20.0	6,930	74.7	36,490	-10.8
Jun (p)	-26,753	-9.5	6,291	-9.2	33,044	-9.4
Sep (p)	-39,845	48.9	829	-86.8	40,674	23.1
Dec (p)	-37,040	-7.0	5,557	570.3	42,597	4.7
2017						
Mar (p)	-34,448	-7.0	5,441	-2.1	39,889	-6.4
Jun (p)	-35,960	4.4	5,611	3.1	41,571	4.2
MONTH						
2017						
Jan (p)	-12,472	..	625	..	13,097	..
Feb (p)	-11,759	-5.7	848	35.7	12,607	-3.7
Mar (p)	-10,217	-13.1	3,968	367.9	14,185	12.5
Apr (p)	-8,111	-20.6	2,274	-42.7	10,385	-26.8
May (p)	-13,953	72.0	173	-92.4	14,126	36.0
Jun (p)	-13,896	-0.4	3,164	1,728.9	17,060	20.8

Table 2 Value of Principal Exports

Period	Total Exports	Noni	Live Fish	Fish Fresh or Chilled	Pearls	Pearl Shells	Clothing	Maire	Other Exports
YEAR				('000)					
2012	6,552	539	96	5,312	259	105	81	54	106
2013	12,984	451	19	12,129	142	49	26	16	152
2014	21,276	316	91	20,350	364	-	-	10	145
2015	20,162	379	49	19,344	158	167	28	11	26
2016	19,607	487	22	18,717	297	42	5	5	32
QUARTER									
2012									
Mar	683	200	27	389	37	1	-	11	18
Jun	1,346	69	25	1,045	48	54	69	23	13
Sep	1,266	154	20	885	126	-	-	11	70
Dec	3,257	116	24	2,993	48	50	12	9	5
2013									
Mar	1,565	129	-	1,383	28	--	-	6	19
Jun	2,960	72	13	2,741	39	--	26	9	60
Sep	4,046	180	6	3,729	22	49	-	1	59
Dec	4,413	70	-	4,276	53	-	-	-	14
2014									
Mar	3,683	84	-	3,500	61	-	-	-	38
Jun	9,503	109	24	9,281	67	-	-	9	13
Sep	6,008	48	42	5,824	84	-	-	1	9
Dec	2,082	75	25	1,745	152	-	-	-	85
2015									
Mar	4,791	118	35	4,581	54	-	-	2	1
Jun	6,326	122	-	6,034	11	118	28	9	4
Sep	5,079	87	14	4,875	48	49	-	-	6
Dec	3,966	52	-	3,854	45	-	-	-	15
2016									
Mar	6,930	114	5	6,604	204	-	-	3	--
Jun	6,291	135	17	6,120	17	-	-	2	--
Sep (p)	829	120	-	605	62	42	-	-	--
Dec (p)	5,557	118	-	5,388	14	-	5	-	32
2017									
Mar (p)	5,441	259	-	5,090	54	-	-	-	38
Jun (p)	5,611	134	-	5,426	39	-	-	-	12
MONTH				0.97					
2017									
Jan (p)	625	80	-	545	-	-	-	-	-
Feb (p)	848	44	-	731	37	-	-	-	36
Mar (p)	3,968	135	-	3,814	17	-	-	-	2
Apr (p)	2,274	43	-	2,211	20	-	-	-	--
May (p)	173	49	-	115	9	-	-	-	--
Jun (p)	3,164	42	-	3,100	10	-	-	-	12

Table 3 Value of Exports by SITC Section

Period	Total Exports	Food & Live Animals	Beverages & tobacco	Crude materials	Minerals fuels, etc	Chemicals	Basic Mfrs	Machines transport & equip.	Misc. mfd goods	Other Exports
YEAR	('000)									
2012	6,552	5,946	7	166	-	-	261	-	172	-
2013	12,984	12,601	22	25	-	-	150	3	183	-
2014	21,276	20,757	-	69	-	-	364	-	86	-
2015	20,162	19,773	-	182	-	-	157	-	50	-
2016	19,607	19,226	-	47	-	-	297	-	37	-
QUARTER										
2012										
Mar	683	616	-	11	-	-	37	-	19	-
Jun	1,346	1,139	-	85	-	-	49	-	73	-
Sep	1,266	1,059	7	11	-	-	126	-	63	-
Dec	3,257	3,132	-	59	-	-	49	-	17	-
2013										
Mar	1,565	1,512	-	6	-	-	28	-	19	-
Jun	2,960	2,826	-	11	-	-	39	-	84	-
Sep	4,046	3,916	22	8	-	-	22	3	75	-
Dec	4,413	4,347	-	-	-	-	61	-	5	-
2014										
Mar	3,683	3,584	-	6	-	-	61	-	32	-
Jun	9,503	9,414	-	9	-	-	67	-	13	-
Sep	6,008	5,914	-	2	-	-	84	-	8	-
Dec	2,082	1,845	-	52	-	-	152	-	33	-
2015										
Mar	4,791	4,734	-	2	-	-	54	-	1	-
Jun	6,326	6,156	-	126	-	-	11	-	33	-
Sep	5,079	4,977	-	49	-	-	53	-	-	-
Dec	3,966	3,906	-	5	-	-	39	-	16	-
2016										
Mar	6,930	6,723	-	3	-	-	204	-	-	-
Jun	6,291	6,272	-	2	-	-	17	-	-	-
Sep (p)	829	725	-	42	-	-	62	-	-	-
Dec (p)	5,557	5,506	-	-	-	-	14	-	37	-
2017										
Mar (p)	5,441	5,352	-	-	-	-	55	-	34	-
Jun (p)	5,611	5,560	-	1	-	-	39	-	11	-
MONTH										
2017										
Jan (p)	625	625	-	-	-	-	-	-	-	-
Feb (p)	848	778	-	-	-	-	38	-	32	-
Mar (p)	3,968	3,949	-	-	-	-	17	-	2	-
Apr (p)	2,274	2,254	-	-	-	-	20	-	-	-
May (p)	173	164	-	-	-	-	9	-	-	-
Jun (p)	3,164	3,142	-	1	-	-	10	-	11	-

Table 4 Value of Exports by Country of Destination

Period	Total Exports	Australia	Hawaii	China and Hong Kong	Japan	New Zealand	United States	Other Countries
YEAR	('000)							
2012	6552	54	72	27	4264	154	35	1946
2013	12984	394	47		- 5015	274	99	7155
2014	21276	585	12	5	11653	246	68	8707
2015	20162	1542	54		- 10100	854	53	7559
2016	19607	390	52	0	9590	574	22	8979
QUARTER								
2012								
Mar	683	10	12		- 532	32		- 97
Jun	1346	1	28		- 941	32	12	332
Sep	1266	43	11	27	781	49	17	338
Dec	3257		- 21		- 2010	41	6	1179
2013								
Mar	1565	9	12		- 201	29	7	1307
Jun	2960	6	34		- 1940	35	41	904
Sep	4046		-- 1		-- 831	96	51	3067
Dec	4413	379		-	- 2043	114		- 1877
2014								
Mar	3683	124		-	- 2390	54		- 1115
Jun	9503	333	9		- 4598	53	7	4503
Sep	6008	80	1	5	4181	30	32	1679
Dec	2082	48	2		- 484	109	29	1410
2015								
Mar	4791	162	18		- 2957	17	26	1611
Jun	6326	303	36		- 3658	11		- 2318
Sep	5079	153		-	- 2007	805	13	2101
Dec	3966	924		-	- 1478	21	14	1529
2016								
Mar	6930	117	3		- 2197	24	5	4584
Jun	6291	156	3		- 4235	135	6	1756
Sep (p)	829		- 46		- 141	285	1	356
Dec (p)	5557	117		-	- 3017	130	10	2283
2017								
Mar (p)	5441	103	0	0	1589	280	0	3469
Jun (p)	5611	1	0	0	2617	98	0	2895
MONTH								
2017								
Jan (p)	625		-	-	- 50	80		- 495
Feb (p)	848	103		-	- 425	47		- 273
Mar (p)	3968		-	-	- 1114	153		- 2701
Apr (p)	2274		-	-	- 7	43		- 2224
May (p)	173		-	-	- 141	32		-
Jun (p)	3164	1		-	- 2469	23		- 671

Table 5 Value of Imports by SITC Section

Period	Total Imports	Food & Live Animals	Beverages & tobacco	Crude materials	Minerals fuels, etc	Chemicals	Basic Mfrs	Machines transport & equip.	Misc. mfd goods	Other Imports
YEAR	('000)									
2012	137,925	30,442	8,516	2,178	34,648	9,006	14,949	24,558	12,779	849
2013	141,515	32,584	9,715	2,720	24,743	8,474	16,320	32,053	14,223	683
2014	145,662	34,918	9,710	2,921	31,886	7,967	16,472	26,288	14,604	896
2015 (p)	157,176	38,555	10,116	3,161	25,035	11,051	17,187	33,184	18,190	697
2016 (p)	152,805	34,235	11,262	4,402	21,353	9,051	19,301	36,762	15,850	589
QUARTER										
2012										
Mar	31,112	6,750	1,775	343	9,158	1,721	3,379	5,135	2,724	128
Jun	35,183	6,841	1,596	511	11,084	2,321	3,680	6,043	2,788	318
Sep	36,689	9,825	2,380	629	6,080	2,374	4,266	6,931	3,998	205
Dec	34,941	7,026	2,764	695	8,327	2,589	3,624	6,450	3,269	197
2013										
Mar	30,806	7,575	2,570	583	3,950	2,103	4,091	7,166	2,643	125
Jun	32,744	6,145	2,501	654	8,185	1,772	3,329	6,478	3,486	194
Sep	41,818	9,904	2,015	745	6,527	2,398	4,161	11,964	3,927	177
Dec	36,147	8,960	2,629	738	6,081	2,201	4,739	6,445	4,167	187
2014										
Mar	32,430	7,020	2,146	801	5,577	2,454	4,390	6,285	3,663	94
Jun	33,890	8,996	2,018	681	7,542	1,551	3,363	6,704	2,899	136
Sep	46,128	10,735	3,211	732	11,835	2,245	4,790	8,233	3,940	407
Dec	33,214	8,167	2,335	707	6,932	1,717	3,929	5,066	4,102	259
2015										
Mar (p)	31,329	7,994	1,377	647	5,167	2,166	3,479	7,313	3,075	111
Jun (p)	34,604	7,978	2,027	610	4,563	3,464	4,288	7,441	4,071	162
Sep (p)	50,337	11,833	3,518	1,109	9,598	2,976	5,131	9,490	6,403	279
Dec (p)	40,906	10,750	3,194	795	5,707	2,445	4,289	8,940	4,641	145
2016										
Mar (p)	36,490	6,746	2,140	632	5,686	1,908	4,099	11,943	3,223	113
Jun (p)	33,044	6,766	3,007	1,073	6,668	1,855	3,386	7,255	2,891	143
Sep (p)	40,674	10,595	3,008	1,566	5,001	2,591	4,549	8,699	4,478	187
Dec (p)	42,597	10,128	3,107	1,131	3,998	2,697	7,267	8,865	5,258	146
2017										
Mar (p)	39,889	9,813	2,532	631	4,614	65	2,208	5,238	11,539	3,249
Jun (p)	41,571	9,756	2,687	1,065	4,364	190	2,718	5,529	11,224	4,038
MONTH										
2017										
Jan (p)	13,097	3,433	492	270	1,986	33	661	1,840	3,186	1,196
Feb (p)	12,607	3,086	884	140	336	19	816	1,547	4,711	1,068
Mar (p)	14,185	3,294	1,156	221	2,292	13	731	1,851	3,642	985
Apr (p)	10,385	2,757	785	134	213	85	882	1,757	2,609	1,163
May (p)	14,126	2,997	919	597	2,293	27	1,063	1,842	3,139	1,249
Jun (p)	17,060	4,002	983	334	1,858	78	773	1,930	5,476	1,626

Table 6 Value of Imports by Country of Purchase

Period	Total Imports	Australia	Fiji	Italy	China and Hong Kong	Japan	New Zealand	United States	Other Countries
YEAR					('000)				
2012	137,925	7,095	879	41	915	1,120	95,500	2,756	30,534
2013	141,515	9,262	3,302	58	4,895	1,503	99,328	4,318	23,744
2014	145,662	6,589	3,757	131	5,580	2,033	93,562	8,081	31,509
2015 (p)	157,176	8,140	3,975	183	5,615	4,383	96,572	9,563	28,745
2016 (p)	152,805	8,030	5,497	117	10,339	2,800	95,161	8,127	22,734
QUARTER									
2012									
Mar	31,112	1,724	199	4	401	328	21,880	540	6,037
Jun	35,183	1,082	92	37	248	367	23,552	816	8,990
Sep	36,689	2,367	121	-	163	104	27,571	760	5,604
Dec	34,941	1,923	467	-	104	322	22,497	640	8,988
2013									
Mar	30,806	1,870	720	-	489	169	25,261	405	1,892
Jun	32,744	3,462	492	14	535	350	21,674	708	5,509
Sep	41,818	1,833	1,421	2	2,850	565	28,764	1,599	4,784
Dec	36,147	2,097	669	42	1,020	419	23,629	1,606	6,665
2014									
Mar	32,430	1,525	767	11	1,248	203	21,385	1,359	5,932
Jun	33,890	1,151	428	18	995	746	21,901	2,084	6,567
Sep	46,128	2,225	754	39	2,242	413	28,024	2,847	9,584
Dec	33,214	1,688	1,808	63	1,095	671	22,252	1,791	3,846
2015									
Mar (p)	31,329	1,436	1,187	67	1,473	1,463	17,493	1,922	6,288
Jun (p)	34,604	1,750	689	36	1,123	518	22,055	2,516	5,917
Sep (p)	50,337	2,941	1,044	37	1,252	1,135	31,545	2,748	9,635
Dec (p)	40,906	2,013	1,055	43	1,767	1,267	25,479	2,377	6,905
2016									
Mar (p)	36,490	1,848	422	13	5,280	732	20,041	1,468	6,686
Jun (p)	33,044	1,297	2,819	24	1,171	558	20,545	1,330	5,300
Sep (p)	40,674	3,031	1,592	47	1,541	531	26,483	3,253	4,196
Dec (p)	42,597	1,854	664	33	2,347	979	28,092	2,076	6,552
2017									
Mar (p)	39,890	3,817	745	58	1,828	1,232	23,515	2,986	5,707
Jun (p)	41,571	1,820	1,425	25	1,776	1,026	27,075	2,162	6,262
MONTH									
2017									
Jan (p)	13,097	391	347	-	681	658	7,316	948	2,756
Feb (p)	12,607	1,939	248	47	572	254	8,043	501	1,004
Mar (p)	14,185	1,487	150	12	576	319	8,156	1,538	1,947
Apr (p)	10,385	395	373	5	374	261	7,436	778	763
May (p)	14,126	623	551	1	572	527	8,076	827	2,948
Jun (p)	17,060	802	501	19	830	238	11,563	556	2,551

Table 7 Total Taxes generated from Imports

Period	Total Imports	Total Taxes	Duties	% change	VAT	% change
YEAR				('000)		
2012	137,925	24,359	6,460	15.1	17,898	-10.5
2013	141,515	32,853	13,422	107.8	19,431	8.6
2014	145,662	36,635	13,676	1.9	22,959	18.2
2015 (p)	157,176	38,882	13,249	-3.1	25,633	11.6
2016 (p)	152,805	37,240	12,447	-6.1	24,793	-3.3
QUARTER						
2012						
Mar	31,112	5,843	1,771	63.7	4,072	-15.3
Jun	35,183	5,567	1,095	-38.2	4,472	9.8
Sep	36,689	6,393	1,621	48.0	4,771	6.7
Dec	34,941	6,555	1,973	21.7	4,582	-4.0
2013						
Mar	30,806	7,528	3,163	60.3	4,365	-4.7
Jun	32,744	9,945	5,247	65.9	4,695	7.6
Sep	41,818	8,312	2,743	-47.7	5,569	18.6
Dec	36,147	7,071	2,269	-17.3	4,802	-13.8
2014						
Mar	32,430	6,839	2,486	9.6	4,353	-9.4
Jun	33,890	11,794	5,838	134.8	5,956	36.8
Sep	46,128	9,934	2,667	-54.3	7,267	22.0
Dec	33,214	8,068	2,685	0.7	5,383	-25.9
2015						
Mar (p)	31,329	7,339	2,295	-14.5	5,044	-6.3
Jun (p)	34,604	8,659	3,019	31.5	5,640	11.8
Sep (p)	50,337	11,873	3,752	24.3	8,121	44.0
Dec (p)	40,906	11,011	4,183	11.5	6,828	-15.9
2016						
Mar (p)	36,490	8,828	2,917	-30.3	5,911	-13.4
Jun (p)	33,044	8,550	3,125	7.1	5,425	-8.2
Sep (p)	40,674	9,465	2,920	-6.6	6,545	20.6
Dec (p)	42,597	10,397	3,485	19.3	6,912	5.6
2017						
Mar (p)	39,889	9,222	2,816	-19.2	6,403	-7.4
Jun (p)	41,571	9,231	3,176	12.8	6,054	-5.5
MONTH						
2017						
Jan (p)	13,097	2,847	767	...	2,078	...
Feb (p)	12,607	3,025	986	28.6	2,038	-1.9
Mar (p)	14,185	3,350	1,063	7.8	2,287	12.2
Apr (p)	10,385	2,856	1,127	6.0	1,729	-24.4
May (p)	14,126	3,595	1,284	13.9	2,311	33.7
Jun (p)	17,060	3,925	1,188	-7.5	2,737	18.4

