

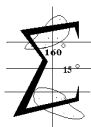


MINISTRY OF FINANCE AND ECONOMIC MANAGEMENT

GOVERNMENT OF THE COOK ISLANDS

COOK ISLANDS

STATISTICAL BULLETIN



OVERSEAS TRADE STATISTICS

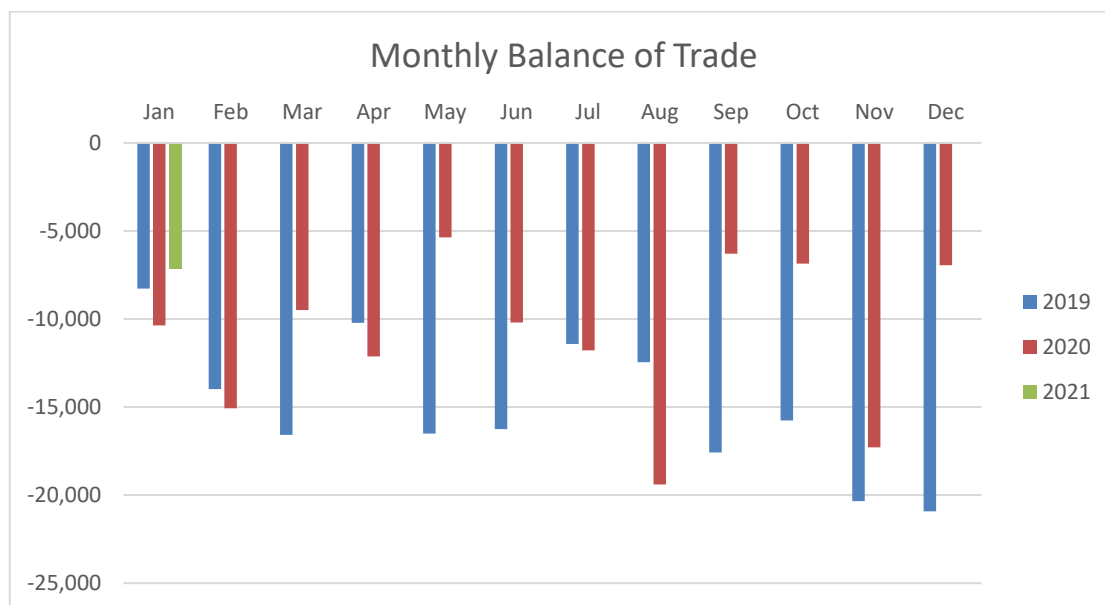
January 2021

Trade Balance for the month of January 2021 showed a deficit of \$7.2 million. This has deteriorated by \$0.2 million when compared to previous month however, improved by \$3.2 million when compared to this time last year.

Exports totalled to \$1.1 million for the month of January predominantly comprising of fresh or chilled fish (99.7 per cent). New Zealand and Japan has dominated our export market by 53.4 per cent and, 35.1 per cent respectively.

Imports totalled to the value of \$8.3 million. Largely attributed to importation of prepared foodstuffs, beverages, spirits and tobacco. Machinery, mechanical and electrical parts also added to the value of imports with a share of \$1.3 million. Live animals and animal products had a sizeable share of imports with \$1.0 million. More than 70 per cent of our trading from abroad are from New Zealand.

Taxes generated from Imports for the month of January 2021 was \$1.8 million, down by 26.9 percent compare to December 2020. These taxes were basically Value Added Taxes (VAT) of \$1.3 million and \$0.5 million were from import duties.



Further information about this release can be obtained from the Statistics Office.

Taggy Tangimetua
Government Statistician
March 2021