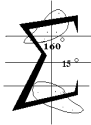




## MINISTRY OF FINANCE AND ECONOMIC MANAGEMENT

GOVERNMENT OF THE COOK ISLANDS

### COOK ISLANDS STATISTICAL BULLETIN



#### OVERSEAS TRADE STATISTICS

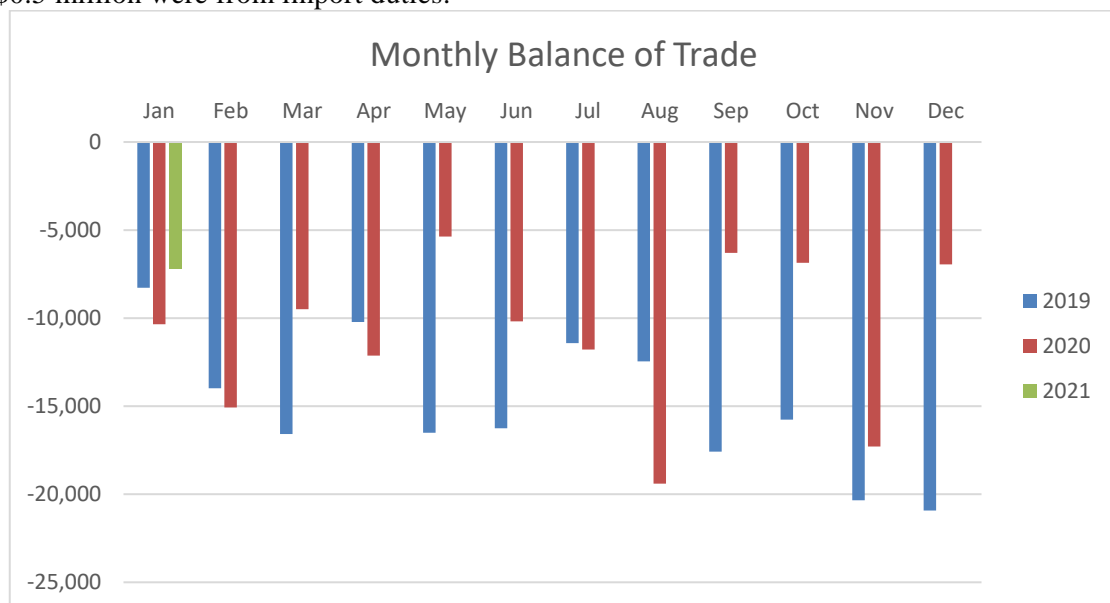
February 2021

**Balance of Trade** – The balance of trade for the month of January 2021 showed a deficit of \$7.2 million. This has deteriorated by \$0.2 million when compared to previous month however, improved by \$3.2 million when compared to this time last year.

**Exports** – Total value of exports for the month of January 2021 is at \$1.1 million predominantly of fresh or chilled fish (99.7 per cent). New Zealand and Japan has dominated our export market by 53.4 per cent and, 35.1 per cent respectively.

**Imports** – Total value of imports for the month of January 2021 stood at \$8.3 million. Largely attributed from the Prepared foodstuffs, beverages, spirits & tobacco, and the Machinery and mechanical and electrical and parts thereof categories with a share of \$1.3 million each. Followed by the Live animals; animal products category with a share of \$1.0 million. More than 70 per cent of our trading from abroad are from New Zealand.

**Taxes Generated from Imports** – Total revenue generated from imports for the month of January 2021 was \$1.8 million of which \$1.3 million was from Value Added Tax (VAT) and, \$0.5 million were from import duties.



Further information about this release can be obtained from the Statistics Office.

Taggy Tangimetua  
Government Statistician  
March 2021